

Visit date: 13 May 2021

Year End Internal Audit Observations

Box I Periodic and year-end bank account reconciliations were properly carried out.

No.	Audit Conclusion	Observation	Recommendation	Priority	Comments
1	Year end bank reconciliation could not be agreed to supporting bank statements	<i>It was noted that interest income of £421.91, received on 31st March 2021, in the Nationwide bank account had not been recorded.</i>	Council to note that interest income for 2020-21 had not been recorded. (This would normally impact on Box 3 and Box 8 of the Accounting Statements)	High	Noted - Nationwide currently has no online access to this account and council is dependent on an annual printed statement that was not available when council closed it's accounts. Interest was been added to accounts 7 April 2021. We anticipate online access will be made available during 2021

Accounting statements prepared during the year were prepared on the correct accounting basis (receipts and payments of income and expenditure), agreed to the cash book, supported by an adequate audit trail from underlying records and where appropriate debtors and creditors were properly recorded.

Box J

No.	Audit Conclusion	Observation	Recommendation	Priority	Comments
1	Year End PWLB balance does not agree to Box 10 value in draft Accounting Statements	<i>It was noted that the Box 10 'Total Borrowings' value stated on the approved Accounting Statements (£620,497) did not agree to the PWLB confirmation (£607,742)</i>	Council to note that the Box 10 number stated on the approved Accounting Statements was not correct.	High	Noted - amendment made by hand

Box M The authority, during the previous year (2019-20) correctly provided for the period for the exercise of public rights as required by the Accounts and Audit Regulations

No.	Audit Conclusion	Observation	Recommendation	Priority	Comments
1	The period for the Exercise of Public Rights did not commence the day after the Council published the Accounting Statements and Annual Governance Statement	<i>The date of announcement stated on the Notice was 23rd June 2020 and the commencement date was 29th June</i>	The Council to note that the date for the Exercise of Public Rights did not commence the day after the Council published the Accounting Statements and Annual Governance Statement	High	Noted
2	The period of the Exercise of Public Rights did not last for 30 working days.	<i>The Council published the Notice for The Exercise of Public Rights which stated dates of 29th June to 14th August. This was a total of 35 working days, not the 30 as required by the Accounts and Audit Regulations 2015</i>	The Council to note that the period of the Exercise of Public Rights did not last for 30 working days.	Non Compliance	Noted